of property of Southerners here will I fear play the
devil with our specie line yet there are
indications of a very serious movement on the
part of the South and West say Missouri, Kentucky &c
to place their funds in Europe and Exchange has
actually advanced from the demand caused by
this class of buyers — Why should we endeavor in
any way to divert the investment or the leaving
of Southern funds here even though they be rebel —
In the uncertainty lest their States may secede and
the certainty in case of secession of a descent by the
Myrmidons of our arrivine Secretary of State
(in such event) — they seek security abroad —

The town was agog yesterday with the later
proclamation of the Gov: Genl: but it is all quiet
again today —

I begin to believe that Seward is still figuring
for compromise and that he will not allow any
thing done before fall session of Congress December
next — and I am sure if he thought he
could even patch up this matter by a foreign war
he would not hesitate —

As always faithfully yours John Austin Stevens Jr