McClellan must have mainly the force on which he must depend for an advance — If he wishes more for the defence of Washt. while he moves he would do well to call for the fancy regiments Seventh, Ninth, Twelfth &c. who have had experience as 3 mos men and also would doubtless respond to a temporary call — I should think he could have 10.000 perhaps 15.000 from N.York Philadelphia alone on such a call —

I presume there will be three blows struck at the South, Newbleans, Chetn, or Pensacola — the movements are kept pretty close however —

The money market is quite easy, and there is a speculative feeling springing up — the demand notes work to a charm — The popular subscriptions so far go very well and I hope will continue — as the present note the Bonds will have no trouble but with a serious falling off in subscriptions indicating an exhausted market the matter would be changed — the question of the day is how great and how long is the market at home for the 7 30/100 notes —

The Missouri alarm is dying away — I hope Price is on his last legs —

Truly & faithfully Yours
John Austin Stevens Jr

Regards to Dr Suckley — on sight.