that was attended beyond the sphere of their own particular concerns, and that in the manufacturing establishments. They are embarrassed in consequence of too many persons engaging in them, who had not the least knowledge of the business and the trades appertaining. It is the character of our people. In every new project in which they are engaged, they [illegible] with so much zeal, energy and enthusiasm that they overdo it, then the weakest or the least provident must suffer. The public are not injured, individuals sustain a loss, but the property has only changed hands, and the mechanic and artizan [illegible] the experimentalist has lost.

The two persons, who have failed whom the public will sustain a loss - were commercial men, engaged extensively, and the withdrawing their capital, knowledge and energy from trade is an injury and a public loss - but so small, that individuals will never realize it, after the surprise and regret have left them.

If I should be so unfortunate as not to meet you, I will on my return make particular enquiries and advise you the result.

With sentiments of esteem & friendship Yours, John Howard Jr.