Col: Geo: Gibbs  Newport Nov.r 1.st 1827

D.r Sir —

I rec.d your letter enclosing draft for $78 & requesting it to be credited y.r Acc.t as [illegible] Ex.r & [illegible] your expectation that further sums would be placed to same Acc.t for payment of Annuitants —

I have rec.d the money on the draft & hold it subject to your order, but have not yet placed to y.r Acc.t as Ex.r because I find you have misapprehended the capacity in which you rec.d the money of Thorman, (which was as resid.ry devisee & not as Ex.r) & that further funds w.d not be placed to y.r Acc.t by the other Devisees for the aforesd purpose — Supposing therefore that you would under these circumstances, choose to reclaim the money, I hold it as