Boston Augt 12th 1815

Dear Sir

I rec'd yesterday your letter of the 7th informing that Mr Catten recommended strongly the 7 per Cent Stock as he believes no more will be issued, and thinks it can be bought to meet M&C Dividend at 1 per Cent above par Interest on the Stock to be reckoned; and this morning I rec'd a letter from Mr Catten in which he asks if he can make a contract for 7 per Cent Stock at 1½ per Cent with the accumulated interest on it, payable out of the funds to be rec'd from M&C Dividend, whether he shall do so. In consequence of which, I have written him this day authorizing him to purchase 25 thous'd Dollars 7 per Ct U.S. Stock, or the Treasury Notes fundable in it, payable out of the money I am to receive for the aforesaid Dividend, if he can purchase said Stock at or near 1½ per Ct above par, the interest to time of payment to be added; and it should still meet his and your opinion as an eligible investment, requesting him to advise with you on it; and should there be a little advance, and you & M&C. think advisable to give it, exercise a discretion in such case — This Stock if purchased shall divide between Ruth Sarah Wm & self according to the respective interest in the Dividend —

From Mr Cattens information of three of the Banks in N.Y.k, having agreed to receive & reissue Treasury Notes at par — I have written Mr Catten if an investment would be made in 7 per Cent or 6 per Cent Stock, with Treasury Notes bearing Interest that in his opinion & yours would be beneficial & advisable to make, to contract for Ten thous'd Dollars in either of said Stocks which you & he think best, pld in Treas'y Notes bear'g interest, and I would on advice transmit them —

I had written a letter for the purchase of Ten thousand Dolls 7 per Ct Stock by drawing for the principal part of the Money on me here; but in consequence