Boston Febry 3d 1815 —

I recd your letter of 30th Jany enclosing the 1st bill of a Sell from Mr Wilkins & Mr Madeira for £500 Sty on acct of the proceeds of the Bank of Amr Stock sold belonging to your family, which I forward to Mess Dickason & Co to Collect, by a Cartel to sail in 2 or 3 days from Salem — Should there be any opply from New York let me know — When I receive & forward the remaining Exchg that is to be procured I will give directions about placing a part with Mess Crommelins when Exchg is favorable

The Note or Bond of Mr Hammond, I suppose would be good, and were it for the customary time, there would I suppose be no question — But the object being to loan beyond the appropriations of [illegible] medium — The changes of life & property are subject to, at this eventful period are such, that tho' the present [illegible] good; it is a question in my mind whether it would be prudent to loan for a long time without security by Mortgage on a Farm or tract of land, that would be ample in any event —

I should not advise receiving payment of Hogans & Hides bond, without you can immediately place it at loan on Bond & Mortgage that should be perfectly satisfactory, or invest it in Exchange of a quality and at a rate you should approve, as the rise of Exchg on London seems to mark a gradual decline in the Cunt Money of New York —

I think Le Roy Bayard & Mr Evers, ought to pay the real value of the amt due on Hogans Bond — which they could do if disposed in Exchg — was to make the payment just & honourable — and as a Female has the interest in it, gives force to the claim, which if needed, should be explicit one — of Hides I know nothing — you & Mr Madeira however have full discretion from your Sisters to act for them as you think best —

On your plan of borrowing on the Bank of America Stock, and loaning the same on Bond & Mortgage — I observe, if the Money could be had simply on the Stock, and the loan made to satisfaction — it appears, would be a favourable operation; but if a Note must be given for the sum borrowed & the Stock pledged as collateral, I should not think it advisable, as it would be creating a responsibility, to loan Money out —

The estate in Philadelphia of your late Sister Mary, being subject to a yearly groundrent