Boston Jany 24th 1815

Dear Sir

I recd your letter of the 17th informing of the sale of the 200 Shares Bk of Amk which tho' at a reduced rate, I think was prudent considering the amo^t they have at stake in that species of property. I communicated to your Mother & Sisters your letter to me, and one from P.W.&S. and they inclined to have the investment made in Exch^g on London as directed; which I advised P.W.&S. informing them I should write you by the next mail more fully on the subject. In which Ruth shew me your letter to her of the 18th in which I notice your preference to Bonds & Mortgages; but as your family have considerable amounts in them & Bank Stocks in New York, I have thought it advisable for them, to withdraw a portion of the amount, and place the Money where it would be calculated on; and from further conversation with your Mother & Sisters, I find it to be their impression, that if the War continues, it would be prudent to have some Money placed in England to resort too, if the times grow worse. That if Exchange on London can be had, of the quality and at a rate, you & Mr Prime approve, you will advise Messrs P.W.&S. to make an investment of the proceeds of the 200 Bk of America Shares in such Exchange. There will be no necessity of procuring the bills in sums for each, but for the whole amount, which can be remitted on their joint account, and when paid the proportion of each, placed or drawn, as they wish.

I have no information of the value of Bullion in Eng^d but what I saw in the papers you refer too, which quote Dollars 5/6 if for each Doll^r the Money is at a considerable discot, but if at the rate per oz it is good. A price Cur^t I recd from D. Crommelin & Sons dated 15 Septr quotes Doll^r 49½ St and Exch^g on London 34/8 2/m by this Dollars were low there & Exch^g I think not far from par. If you have Opp^ty, ascertain how Bullion was in Eng^d and also of the monies in Holland and our friends D.C.&S. to form an opinion whether it will be advisable to place some there, if the War continues.