Boston Jany 14th 1815

Dear Sir

I rec^d a letter from Messrs Primeward & Sands, in which they say, "At this moment we are much at a loss what to do" — that they had concluded to sell but One hundred Shares at present (of my Bk America Stock) and proceed further or not as circumstance may dictate. — They and you being on the spot, can ascertain the present & form an opinion of the future state of this Bank, which renders them & you, more competent to judge, what will be most for our interest which let govern the decision, to sell or to postpone for a more favourable Opply —

Messrs P W & S. advise to hold Union & Merchants Bank Stock for the present, that shall defer sending any of them for sale, until they or you advise to it. In my letter to Messrs Primeward & Sands with the Bk of America Stock, I desired them to lay out the proceeds in such Exchange on London, that they can place the fullest reliance on being duly honoured, that I confided in their care & judgement; They say "We shall be particularly cautious in those we take for your account." — But as too great precautions cannot be taken, that none but undoubted good bills are procured for us — I wish you would impress Mr Prime with my confidence in them, that they will pass no bills to me, but such as they know will be paid, and the Drawers may be relied on, in any event: — Or should you think proper, you may ask them to let you know when they contemplate taking Exchange for us, when you would advise yourself about the bills, and give your opinion on them —

Yours sincerely

W: Channing

Col^o G. Gibbs