New York Dec. 1st 1813

1813

My dear Sir

I have rec.d your favour of Nov. 22.d your Power of Att.y is not yet rec.d Mr Gore is in Town, but I have not seen him. I will in a day or two visit Delafields Farm and give you my opinion respecting it. I shall not fail to make the most of your hint respecting an Investment in real property in this vicinity. It will not be convenient to meet you at Litchfield when you propose. My Brother's establishment will I think be a good one. I have advanced him Money on Loans, with an understanding that after the Works are completed and in operation, I may hold a Share, if I chuse. It will be best to leave that matter as it now is. It is my opinion that Manufactures of Wool are established, and that they will be as profitable here as they have been in any Country: but many who will engage in them without Skill, Capital or Credit will fail. There will be a time of longer or shorter duration, when we shall be embarrassed with foreign Competition: Still the business will not be put down, though Individuals will suffer by it. I am much pleased to hear that the Marine Insurance Business is so: It is a much more innocent insanity, that the last. If I were to see Otis & Lowell I would certainly congratulate them, on their present Sheepishness, as being an infallible symptom of convalescence from Anglophobia.

Mr Ferris has not appeared, I shall certainly

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