occasional variations in the market rate of interest: - at present the supposed prospects of a general peace, and of better crops of corn in Europe, have somewhat diminished the activity of commercial Enterprize - this has reduced the value of money. - Visibly, public Credit is a relative term - and though confidence in our Government has not [illegible] ... notwithstanding all our contentions and irregularities, there is a greater probability that our system of Finance will be preserved, than that the British Government will be able to reestablish theirs. This is certainly the opinion of very many wealthy Englishmen, who are investing their property in this Country.

There has not been time to form a certain opinion respecting the consequences of the late changes in our government - if the Legislative Bodies second the Spirit which has been manifested by the Executive, public confidence will be entirely destroyed - The present is not the "calm of Despotism" ... it may be the temporary sport of lassitude or disgust in the federal party - it may also be considered as an indication of an approaching political Earthquake